

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2019***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

| | CURRENT QUARTER ENDED 30/06/2019 RM '000 | COMPARATIVE QUARTER ENDED 30/06/2018 RM '000 | 6 MONTHS CUMULATIVE TO DATE 30/06/2019 RM '000 | COMPARATIVE 6 MONTHS CUMULATIVE TO DATE 30/06/2018 RM '000 |
|---|---|---|---|---|
| Continuing Operations | | | | |
| Revenue | 10,243 | 10,170 | 21,070 | 20,222 |
| Cost Of Sales | (8,711) | (8,793) | (17,804) | (18,095) |
| Gross Profit | 1,532 | 1,377 | 3,266 | 2,127 |
| Other Operating Income | 31 | 64 | 80 | 141 |
| Selling And Distribution Expenses | (1,265) | (1,215) | (2,598) | (2,411) |
| Administrative Expenses | (997) | (1,015) | (2,026) | (2,086) |
| Finance Costs | (89) | (153) | (236) | (314) |
| Share Of Profit Of Associated Companies | - | - | - | - |
| Other Investment Income | - | - | - | - |
| Loss Before Tax | (788) | (942) | (1,514) | (2,543) |
| Taxation | - | 142 | - | 400 |
| Net Loss | (788) | (800) | (1,514) | (2,143) |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Loss For The Year | (788) | (800) | (1,514) | (2,143) |
| Loss Attributable To: Owners Of The Parent | (788) | (800) | (1,514) | (2,143) |
| Total Comprehensive Loss Attributable To: Owners Of The Parent | (788) | (800) | (1,514) | (2,143) |
| Earnings Per Share | | | | |
| - Basic (Sen) | (1.27) | (1.29) | (2.44) | (3.46) |
| - Diluted (Sen) | (1.27) | (1.29) | (2.44) | (3.46) |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 JUNE 2019****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

| | UNAUDITED AS AT 30/06/2019 RM '000 | AUDITED AS AT 31/12/2018 RM '000 |
|--|---|---|
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 55,782 | 57,394 |
| Investment in properties | 432 | 446 |
| Investment in an associate | 78 | 78 |
| Investment in securities | 5 | 5 |
| | <u>56,297</u> | <u>57,923</u> |
| Current assets | | |
| Inventories | 11,880 | 11,685 |
| Trade and other receivables | 9,574 | 10,107 |
| Prepayments | 44 | 82 |
| Tax recoverable | 151 | 125 |
| Cash and bank balances | 173 | 22 |
| | <u>21,822</u> | <u>22,021</u> |
| Total assets | <u>78,119</u> | <u>79,944</u> |
| Equity and Liabilities | | |
| Non-current liability | | |
| Borrowings | 183 | 170 |
| Current liabilities | | |
| Trade and other payables | 14,820 | 13,803 |
| Borrowings | 5,312 | 6,653 |
| | <u>20,132</u> | <u>20,456</u> |
| Total liabilities | <u>20,315</u> | <u>20,626</u> |
| Equity attributable to equity holders of the parent | | |
| Share capital | 69,221 | 69,221 |
| Accumulated losses | (11,417) | (9,903) |
| Total equity | <u>57,804</u> | <u>59,318</u> |
| Total equity and liabilities | <u>78,119</u> | <u>79,944</u> |
| Net assets per share (RM) | <u>0.9333</u> | <u>0.9577</u> |

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

| | 6 MONTHS ENDED 30/06/2019 RM '000 | 6 MONTHS ENDED 30/06/2018 RM '000 |
|---|--|--|
| Operating activities | | |
| Loss before tax | (1,514) | (2,543) |
| Adjustments for: | | |
| Depreciation of investment property | 14 | 14 |
| Depreciation of property, plant and equipment | 1,834 | 2,478 |
| Gain on disposal of property, plant and equipment | (16) | (27) |
| Interest expense | 236 | 314 |
| Operating cash flows before changes in working capital | 554 | 236 |
| Inventories | (195) | 1 |
| Receivables | 571 | (150) |
| Payables | 1,017 | 311 |
| Cash flows generated from operations | 1,947 | 398 |
| Tax paid | (26) | (28) |
| Tax refund | - | 31 |
| Interest paid | (236) | (314) |
| Net cash flows generated from operating activities | 1,685 | 87 |
| Investing activities | | |
| Proceeds from disposal of property, plant and equipment | 16 | 49 |
| Purchase of property, plant and equipment | (134) | (236) |
| Net cash flows used in investing activities | (118) | (187) |
| Financing activities | | |
| (Repayment of)/Proceeds from bankers' acceptances | (287) | 269 |
| Repayment of obligations under finance lease | (157) | (212) |
| Repayment of term loan | - | (285) |
| Net cash flows used in financing activities | (444) | (228) |
| Net increase/(decrease) in cash and cash equivalents | 1,123 | (328) |
| Cash and cash equivalents brought forward | (3,566) | (3,303) |
| Cash and cash equivalents carried forward | (2,443) | (3,631) |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2019**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

| | SHARE CAPITAL | ACCUMULATED LOSSES | TOTAL EQUITY |
|--|--------------------------|-------------------------------|-------------------------|
| | RM'000 | RM'000 | RM'000 |
| <u>6 months period ended 30 June 2018</u> | | | |
| Balance at 1 January 2018 | 69,221 | (3,782) | 65,439 |
| Total comprehensive loss | - | (2,143) | (2,143) |
| Balance at 30 June 2018 | <u>69,221</u> | <u>(5,925)</u> | <u>63,296</u> |
| <u>6 months period ended 30 June 2019</u> | | | |
| Balance at 1 January 2019 | 69,221 | (9,903) | 59,318 |
| Total comprehensive loss | - | (1,514) | (1,514) |
| Balance at 30 June 2019 | <u>69,221</u> | <u>(11,417)</u> | <u>57,804</u> |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)